

Code No: 761AE**JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD****MBA I Semester Examinations, March - 2023****LEGAL AND BUSINESS ENVIRONMENT****Time: 3 Hours****Max.Marks:75**

- Note:** i) Question paper consists of Part A, Part B.
ii) Part A is compulsory, which carries 25 marks. In Part A, Answer all questions.
iii) In Part B, Answer any one question from each unit. Each question carries 10 marks and may have a, b as sub questions.

PART - A**(25 Marks)**

- 1.a) List out different duties and liabilities of Directors. [5]
- b) Discuss different types of Auction sale. [5]
- c) Differentiate holder and holder in due course. [5]
- d) What are the different benefits of Five Year Planning? [5]
- e) List out different features of IT Act 2000. [5]

PART - B**(50 Marks)**

2. Illustrate the procedure for incorporation of the company under Companies Act, 2013. [10]
- OR**
- 3.a) Explain different Role and responsibilities of Audit as well as Auditors.
 - b) What is the procedure to implement the Resolutions taken in the meetings? [5+5]
- 4.a) Explain the Nature and types of Contract.
 - b) Discuss different features of Sale of goods Act -1930. [5+5]
- OR**
- 5.a) Explain different Remedies for Breach of contract with suitable examples.
 - b) What are the different Essential elements of Contract of Agency? [5+5]
- 6.a) Differentiate Bill of exchange and a Promissory Note with its benefits.
 - b) What is meant by dishonor by non-payment and dishonor by non-acceptance? [5+5]
- OR**
- 7.a) Discuss different modes of discharge of instrument and discharge of parties.
 - b) Differentiate General crossing and special crossing of a cheque. [5+5]
- 8.a) Explain different reforms introduced by Banking Sector for the development and encourage business organisation.
 - b) Discuss different components of Fiscal Policy with suitable examples. [5+5]
- OR**
9. Demonstrate different reforms taken in the Monetary Policy for the development of Banking Sector in India. [10]

10. Define Intellectual Property Rights. Explain different types of Intellectual Property Rights with suitable examples. [10]

OR

11.a) Discuss the role of Green Tribunal in protecting Environment.

b) Explain different features of Environmental Law particularly under Air pollution Act.

[5+5]

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